

London Higher Student Entrepreneur Competition

Terms & Conditions

1. **BINDING AGREEMENT:** By entering the London Higher Student Entrepreneur Competition [‘the Competition’] you accept the Terms & Conditions as outlined below.
 2. **DEFINITIONS:** In this Agreement, the following terms shall have the following meanings:
 - a) **London Higher.** An association of universities based in London; a Company limited by guarantee, registered in England and Wales No. 05731255 and a Registered Charity No.1114873. Tavistock House, Tavistock Sq, London WC1H 9JJ.
 - b) **The Competition.** The London Higher Student Entrepreneur Competition 2018, also called “UniVenture18”.
 - c) **Entrant Sponsor:** A member or partner of London Higher.
 - d) **Entrant.** A person or group of persons (up to six) put forward by an Entrant Sponsor complying in full with the eligibility criteria.
 - e) **Eligibility.** Criteria which Entrants and Entrant Sponsors must fulfil in order to participate in the Competition.
 - f) **Prize(s).** An award made by the Judging Panel to one or more of the Entrants in respect of the Judging Criteria.
 - g) **Passporting Programme.** A programme whereby Entrants may participate in selected support for student entrepreneurs offered by London universities other than their own, subject to availability.
 - h) **Competition Start Date:** 14.00 hrs on 19 March 2018.
 - i) **Entry Application:** A fully and correctly completed Entry Application Form made in respect of the Entrant by the Entrant Sponsor.
 - j) **Entry deadline:** 17.00 hrs on 27 April 2018.
 - k) **Judging Panel.** An independent body invited by London Higher to make a judgement on each Entrant.
 - l) **Judging Criteria.** Criteria set out by London Higher and agreed by Heads of Student Entrepreneurship at London Higher members to be used by the Judging Panel to discriminate between the Entrants and thereby award the Prize(s).
 - m) **Judging Day.** 14.00 – 18.00 hrs on 25 May 2018, in central London.
 - n) **Awards Ceremony.** 18.00 - 20.00 hrs on 13 June 2018, in central London. Announcement of the Competition Winners and runners-up and the awarding of the prizes.
 - o) **Competition end date.** 17.00 hrs, 29 June 2018.
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3. **ELIGIBILITY:** Entry to the Competition is open to members and partners of London Higher. To be eligible Entrants must:
 - a) Be a current or recent student or team of students (having ended study no more than 24 months prior to the Entry Deadline);
 - b) Be from a London university (as defined by membership or partnership of London Higher);
 - c) Have **your own** brilliant business idea that is at a **pre-revenue/ pre start-up** stage (i.e. at concept or business plan stage);
 - d) Be nominated by their University to represent the University in the Competition.
4. Business start-ups, trading entities or commercial operations are not eligible. Ideas and concepts that do not originate from one of more of the Entrants are not eligible. Ideas and concepts that have external investment (e.g. from a bank or venture capitalist) are not eligible (N.B. projects that are, or have been, in receipt of funds awarded as part of a competition prize or crowd funding *are* eligible, so long as those funds do not equal more than £5000).
5. Students or entrepreneurs who completed or left their studies prior to 27 April 2016 are not eligible.
6. Entrants must be sponsored by a university or higher education college that is also member or partner of London Higher. A list of members and partners of London Higher is available at: <https://www.londonhigher.ac.uk/about/london-higher-members/>
7. Each Entrant Sponsor may **enter only one Entrant**. Each Entrant may be sponsored by only one Entrant Sponsor.
8. Entrant Sponsors may put forward Entrants at their own discretion. As a guide Entrant Sponsors may consider entering students or teams that have:
 - a) won an internal student entrepreneurship competition; or
 - b) have performed with excellence in a university enterprise module or assessment; or
 - c) have otherwise been deemed by the University to have achieved entrepreneurial excellence, for example having won an external competition or award.
9. The Competition is open to Entrants studying **at any level and at any intensity** (undergraduate or postgraduate, part-time or recent alumni), in **any field of study or discipline** (humanities, creative, bio-science, engineering, performance art etc.).

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10. **APPLICATION:** Entries to the Competition should be made via the online Entry Application and received by London Higher before the Entry Deadline. The Entry Application form can be accessed at:

<https://www.londonhigher.ac.uk/networks/student-entrepreneurship/competition/>

11. The Entry Application must include:
 - a) Name of Entrant Sponsor [a university]
 - b) Name of original project idea or concept;
 - c) Name(s) of Entrant [a person of group of persons]
 - d) An email contact for the Entrant;
 - e) An email contact for the Entrant Sponsor;
 - f) A short description (max 200 words) of the gap or problem the idea/concept addresses;

- g) A short description (max 200 words) of the market in which the idea/concept is situated;
 - h) A short description (max 200 words) of the proposed solution the idea/concept represents
 - i) An Entry Fee (to be paid by the Entrant Sponsor); the Entry Fee is non-returnable;
 - j) One contribution to the Passporting Programme (to be made by the Entrant Sponsor);
 - k) Acknowledgment of the schedule of dates (by the Entrant)
 - l) Agreement to the Terms and Conditions and Judging Criteria
 - m) Agreement to receive communications relating to the Competition
12. Entrants may submit ONE A4 image to illustrate or accompany their idea/concept. Please ensure this is clearly marked with the project name. Other supporting media should not be submitted at entry but may be mentioned in the text boxes.
13. London Higher reserves the right to reject any application that is not submitted in accordance with the stated format.

14. **TEAMS:** Individual Entrants and Team Entrants are accepted providing they comply with the eligibility criteria. For Team Entrants all team members must comply with the eligibility criteria. Teams cannot exceed six team members. Prize monies will be split across teams
15. Entrants comprising a group drawn from different universities are welcome, but the group may only be sponsored by one Entrant Sponsor. Where this is the case the Entrant Sponsor may sponsor a second Entrant provided all other universities in the group are also sponsoring Entrants; if one university in the group is not sponsoring another Entrant, then the application for the mixed group should be made under the sponsorship of this institution.

16. **TIMETABLE:** The Competition will run to the following timetable:

Time and Date	Competition Milestone	Description
14.00 hrs, 19 March 2018	Competition Start Date	The on-line form will be open for applications
17.00 hrs, 27 April 2018	Applications Deadline	The On-line Form will close. No further applications will be accepted.
14.00-18.00 hrs, 25 May 2018	Judging Panel	Entrants will be invited to present their ideas to the Judging Panel
18.00-20.00 hrs, 13 June 2018	Awards Ceremony	Entrants are invited to attend the announcement of the Competition Winner and Runners-Up
17.00 hrs. 29 June 2018	Competition End Date	The Competition is closed and no further

17. **NOTIFICATIONS:** By entering an application and providing a contact email address, Entrants opt in to receive future email alerts about the Competition. Email addresses will only be used for communications about the Competition and will NOT be shared with other organisations. London Higher's Privacy Policy will apply.

18. After the Competition End Date Entrants may be eligible to access certain support from other universities as a result of the Competition (subject to mutual agreement) for a period of one year. By entering an application and providing a contact email address the Entrant agrees that London Higher may make their email address available to mutually agreed universities and individuals with the sole purpose of enabling this access to take place for the period of one year from the Competition End Date.

19. **JUDGING:** All Entrants that satisfy the Eligibility Criteria and complete the Entry Application correctly and on time will go forward to the Judging Panel.

20. The Judging Panel will comprise five independent and impartial experts selected by London Higher.

21. Each Entrant will be required to give a three minute presentation to be following by questions from the Panel.

22. The Judging Panel will evaluate each Entrant against the Judging Criteria set out at the end of this document. Any and all decisions about which Entrant should win are solely at the discretion of the Judging Panel and the Judging Panel are not required to give reasons for its decisions relating to this competition. There is no appeal process.

23. The presentations may be video and sound recorded. By entering the Competition Entrants agree that London Higher can edit and present the video and sound in order to promote the Competition and the Entrants. The video and sound files will not be given to third parties without the consent of the Entrants.

24. The Judging Panel's decision will be final and binding in all matters and no correspondence will be entered into surrounding the decision. If, at the sole discretion of the Judging Panel, there are not sufficient entries of a satisfactory quality, London Higher reserve the right not to award a prize.

25. **PRIZES:** There are cash, materials and in-kind prizes. Prizes are held or administered by or through London Higher:

a) All entrants qualify for the Passporting Programme, use of the *London Student Entrepreneur Entrant* device/mark; membership of the *London Entrepreneurs Alumni Network*; involvement in promotional activities around the Competition. Access to all of the above is for a period of one year from the Competition End Date.

b) First prize: **£6,000** towards the winning idea; the UniVenture Trophy; access to the Passporting Programme, use of the *London Student Entrepreneur Winner* device/mark; membership for the *London Entrepreneurs Alumni Network*; involvement in promotional activities around the Competition;

c) Second Prize: Access to the Passporting Programme, use of the *London Student Entrepreneur Runners-up* device/mark; membership for the *London Entrepreneurs Alumni Network*; involvement in promotional activities around the Competition;

26. The winners are required to use the money to develop their concept. They are expected to fully disburse their awards, both in cash and in kind, within one year of the Competition End Date.

27. London Higher reserves the right to substitute any prizes with a prize of equivalent or higher value in the event of circumstances outside of its control. There is no cash alternative to prizes.

28. **AWARDS CEREMONY:** Winners and runners-up will be announced at the Award Ceremony to be held in Central London on the date set out in the Definitions (above). The names and universities of winners and finalists will be posted on the London Higher website.

29. The finalists may be required to take part in promotional activities in the year following the challenge.

30. **INTELLECTUAL PROPERTY:** The intellectual property of any submitted ideas will remain with the Entrant(s) and any arrangements they have made with their group or previously involved parties

31. London Higher will not engage in any IP agreements between team members. It is the responsibility of the entrants to confirm that they have the right to exploit the intellectual property contained in their plan and to take appropriate steps to protect it. London Higher is not liable for any Entrant's breach of a third party IP.

32. Due to the nature of the Competition London Higher is not able to ask judges, staff, or audiences to agree to or sign non-disclosure statements. Any data or information discussed or divulged in public sessions by entrants should be considered information that could possibly enter the public realm, and entrants should not assume any right of confidentiality in any data or information discussed, divulged, or presented in such sessions.

33. London Higher and all judges agree not to disclose any confidential information that is provided to them to any third party without the prior written consent of the other parties and applicants, unless they are required by law to reveal the information.

34. If an entrant uses copyrighted materials and/or images from a third-party in their submissions or presentations, they must obtain permission and authorization in advance from the owners to use this material.

35. **CHANGES:** London Higher reserves the right to make any changes to the important dates and terms and conditions of the Competition. Entrants will be sent electronic notification of any changes within 48 hours of them being made.

36. Entry into the Competition implies acceptance of these terms and conditions. London Higher reserves the right to refuse to award prizes to anyone found to be in breach of these terms and conditions.

JUDGING CRITERIA

General Evaluation Criteria: The Competition is intended to simulate the real-world process of entrepreneurs soliciting start-up funds. The quality of the idea, the features and benefits it will bring to a community and/or a consumer, the type the problem it solves, the clear need and size of the opportunity, the competitive differentiation, the originality of the idea, and the clarity and persuasiveness of the overall submission will influence the judges' decision making. Ultimately, the winning team should be the team in which the judges WOULD MOST LIKELY invest their own money!

Scoring. The judges will evaluate each team individually and may not discuss their evaluation with other judges until all judges' evaluation forms have been submitted. Each of the 5 sections are worth 10 points of the total score (50 total).

1. The idea/product/service	Score out of 10 (1 poor – 10 excellent)
<i>Does the presentation adequately describe the quality of the idea/product or service? Does the concept make sense in terms of features and benefits for a community and/or a consumer type?</i>	
SCORE FOR THE IDEA	/10

2. Problem vs solution	Score out of 10 (1 poor – 10 excellent)
<i>Is the problem and/or gap in the market clear and articulated? Does the solution provide a reasonable answer to the proposed problem? Is there a clear need and opportunity for the concept?</i>	
SCORE FOR THE PROBLEM vs SOLUTION	/10

3. Originality and creativity	Score out of 10 (1 poor – 10 excellent)
<i>Does the idea, product or service stand out from others in the market place? Why is it better than the status quo?</i>	
SCORE FOR ORIGINALITY AND CREATIVITY	/10

4. Taking action	Score out of 10 (1 poor – 10 excellent)
<i>Is the idea/product or service persuasive and actionable? How realistic is the concept?</i>	
SCORE FOR TAKING ACTION	/10

5. Prize money	Score out of 10 (1 poor – 10 excellent)
<i>How will the prize money be used to develop the concept further?</i>	
SCORE FOR PRIZE MONEY	/10

TOTAL SCORE (OUT OF 50)	/50
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The UniVenture18 logo is designed by Thomas Shorey, University of East London.